A G E N D A

CITY OF SEASIDE CITY COUNCIL/SUCCESSOR AGENCY TO REDEVELOPMENT AGENCY OF THE CITY OF SEASIDE	JOINT SPECIAL MEETING Council Chamber 440 Harcourt Avenue Thursday, August 3, 2017 5:30 PM

PLEASE TURN OFF YOUR CELL PHONES UPON ENTERING THE MEETING

1. CALL TO ORDER

Ralph Rubio	Mayor/Chair
Dennis Alexander	Mayor Pro Tem/Vice Chair
Jason Campbell	Council/Agency Member
David R. Pacheco	Council/Agency Member
Kayla Jones	Council/Agency Member

2. PLEDGE OF ALLEGIANCE

3. PUBLIC COMMENT

Members of the public wishing to address the City Council on matters within the jurisdiction of the City of Seaside, but not on this agenda, may do so during the Public Comment period for up to three minutes. Public Comments on specific agenda items are heard under that item. For the public record, please state your name.

4. CONSENT AGENDA

A. APPROVE MINUTES OF JUNE 20, 2017

PURPOSE: To review and approve the minutes from the July 20, 2017 meeting.

RECOMMENDATION: That the minutes be approved.

B. ACCEPT AND FILE THE CASH AND INVESTMENT REPORT FOR THE CITY OF SEASIDE AND THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF SEASIDE FOR THE QUARTER ENDING JUNE 30, 2017

PURPOSE: Accept and file the City of Seaside and the Successor Agency of the Redevelopment Agency of the City of Seaside Cash and Investment Report for the quarter ending June 30, 2017.

RECOMMENDATION: Accept and file report.

C. **APPROVE AND FILE SUCCESSOR AGENCY CHECKS**

PURPOSE: It is requested that the Agency Board approve and file the accounts payable and wired payments made during the period of July 8, 2017 through July 21, 2017. In addition, approval of the payroll and benefits checks, direct deposits and wired payments related to the period of July 20, 2017 is requested. Total Accounts Payable and Payroll for the above referenced period is $1,788,949.86.

RECOMMENDATION: It is recommended that the Agency Board approve and file the attached checks.

5. **CLOSED SESSION**

A. **CLOSED SESSION CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION PURSUANT TO GOVERNMENT CODE SECTION 54956.9**

1. Keep Fort Ord Wild VS. City of Seaside Case Number 16Cv003795
2. LandWatch Monterey County VS. City of Seaside (Real Party: Monterey Downs, LLC) Case Number 16CV003793

6. **STUDY SESSION**

A. **DISCSUSS AND PROVIDE DIRECTION ON COUNCIL MEMBER JONES REQUEST TO ADD NEW BOARDS OR COMMISSIONS**

PURPOSE: To discuss Council Member Jones request to add three new commissions to the City; Environmental Commission, Homeless Commission and an Affordable Housing Commission.

RECOMMENDATION: That the City Council discuss the request and provide direction to staff.

7. **ADJOURNMENT**

Next Regularly Scheduled Meeting:
August 17, 2017
Seaside City Hall
5:30 PM

The City of Seaside is committed to providing accessible facilities and accommodating people with disabilities in all of its services programs and activities. If special considerations are needed by any person to fully participate in this meeting, they are asked to contact the City Clerk at 899-6707 no fewer than two business days prior to the meeting to allow reasonable arrangements. The City Council chamber is equipped with a portable microphone and assisted listening devices are available at all meetings.

City Council Meetings that are held in the City Council Chambers are broadcast live to all Seaside residents on Comcast Channel 25 and U-verse Channel 99. Meetings are also available through live streaming at:
http://cvp.telvue.com/player?id=T01629&video=52314&noplaylistskin=1&width=400&height=300
Videos of past meetings are available on demand through the City's website: http://www.ci.seaside.ca.us

Agenda-related writings or documents provided during public meetings are available for public inspection during the meeting or from the office of the City Clerk. This agenda is posted in compliance with California Government Code Section 54954.2(a) or Section 54956.

DRAFT MINUTES

CITY OF SEASIDE	JOINT SPECIAL MEETING
CITY COUNCIL/ SUCCESSOR	COUNCIL CHAMBER
AGENCY TO THE	Thursday, July 20, 2017
REDEVELOPMENT AGENCY	5:30 PM

1. <u>CALL TO ORDER</u>

Mayor Rubio called the meeting to order at 5:30 PM.

<u>CITY COUNCIL/SUCCESSOR AGENCY TO REDEVELOPMENT AGENCY OF THE CITY OF SEASIDE</u>

PRESENT: Alexander, Campbell, Jones, Pacheco, Rubio
ABNSENT: None

2. <u>PLEDGE OF ALLEGIANCE</u>

Mayor Pro Tem Alexander lead the pledge of allegiance.

3. <u>PUBLIC COMMENT</u>

There were no requests to speak.

4. <u>CLOSED SESSION</u>

The City Council adjourned to Closed Session at 5:3

A. <u>CLOSED SESSION PURSUANT TO GOVERNMENT CODE 54957.6 - CONFERENCE WITH LABOR NEGOTIATORS</u>

B. <u>CONFERENCE WITH REAL PROPERTY NEGOTIATORS PURSUANT TO GOVERNMENT CODE SECTION 54956.8:</u>

5. <u>CONSENT AGENDA</u>

The City Council reconvened to open session at 5:54 PM. There were no comments on the Consent Agenda.

<u>On motion by Mayor Pro Tem Dennis Alexander and seconded by Council Member Jason Campbell and passed by the following vote the City Council approved the Consent Calendar as presented.</u>

RESULT:	**Approved**
MOVER:	Mayor Pro Tem Dennis Alexander
SECONDER:	Council Member Jason Campbell
AYES:	Ralph Rubio, Dennis Alexander, Jason Campbell, Dave Pacheco, Kayla Jones
NOES:	None
ABSENT:	None

A. <u>APPROVAL OF MINUTES FROM JULY 6, 2017</u>

Action: Approved

B. APPROVE AND FILE SUCCESSOR AGENCY CHECKS

Action: Approved

C. REVIEW AND ADOPT A RESOLUTION APPROVING THE 2017-2018 INVESTMENT POLICY FOR THE CITY OF SEASIDE AND THE CITY OF SEASIDE SUCCESSOR AGENCY

Action: Approved & Adopted

6. STUDY SESSION

A. STUDY SESSION ON INCREASING THE MINIMUM WAGE IN THE CITY OF SEASIDE PER COUNCIL MEMBER JONES' REQUEST

City Manager Malin introduced the item stating that the item was a response to Council Member Jones request to consider increasing the Minimum Wage within the City of Seaside. He presented recent research regarding demographics of minimum wage workers, and minimum wage employers in Seaside. He provided information about other States and Cities that have passed minimum wage laws in excess of the federal rate. Research reveals that generally, incremental increase in minimum wage benefits workers and does not reduce employment and incremental increase in minimum wage costs for employers are offset by reduce costs associated with turn over. Statistically in California, unemployment rates went down in each city that increased the minimum wage. He then requested the Council discuss and provide direction on the topic questioning direction in areas of scope, employer size, training, exceptions, geographical reach, timing and enforcement.

The City Council discussed the impacts of such regulation, citing both positive and negative impacts to the Seaside community. Also discussed was the mechanism in which it would have to happen, such a ballot measure during the next election or an ordinance. The discussion concluded with the fact that many of the residents in Seaside work outside of the City limits therefore if Seaside were the only city to participate, our residents would not be directly impacted.

The result of the discussion was the creation of an ad hoc committee comprised of Council Members Campbell and Jones who have been tasked to reach out to other Peninsula jurisdictions and potentially Monterey County where Seaside residents are employed to gage their level of interest in the topic and then report back to the City Council.

7. ADJOURNMENT

On motion, the meeting was adjourned at 7:16 pm.

Respectfully submitted,

Lesley Milton-Rerig, City Clerk	**Ralph Rubio, Mayor/Chair**

CITY OF SEASIDE
STAFF REPORT

Item No.: 4.B.

TO:	Successor Agency to the Redevelopment Agency of the City of Seaside
FROM:	Craig Malin, City Manager
BY:	Daphne Hodgson, Deputy City Manager Administrative Services
DATE:	August 3, 2017
SUBJECT:	**ACCEPT AND FILE THE CASH AND INVESTMENT REPORT FOR THE CITY OF SEASIDE AND THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF SEASIDE FOR THE QUARTER ENDING JUNE 30, 2017**

PURPOSE

Accept and file the City of Seaside and the Successor Agency of the Redevelopment Agency of the City of Seaside Cash and Investment Report for the quarter ending June 30, 2017.

RECOMMENDATION

Accept and file report.

BACKGROUND

Section 53646 of the California State Government code requires the fiscal officer to prepare a quarterly report detailing the City's and the Agency's cash and investments. The City of Seaside's and the Successor Agency's Investment Policy requires a quarterly report.

The June 30, 2017 report shows that approximately 84% of the portfolio is City of Seaside funds and 16% is Successor Agency Funds. 82% of the funds are invested the Local Agency Investment Fund with the State of California.

FISCAL IMPACT

No fiscal impact

ATTACHMENTS

1. EXHIBIT A
2. EXHIBIT B
3. EXHIBIT C
4. LAIF PROGRAM DESCRIPTION
5. LAIF PERFORMANCE REPORT 6-30-17
6. LAIF HISTORICAL INTEREST RATES

Reviewed for Submission to the
City Council by:

Craig Malin, City Manager

ATTACHMENT A

CITY OF SEASIDE and THE SUCCESSOR AGENCY
SUMMARY OF POOLED CASH AND INVESTMENTS
AS OF JUNE 30, 2017

DESCRIPTION	INSTITUTION	VALUATION	AMOUNT
LAIF - City Funds	State Treasurer	Market	$ 13,667,325.64
General Checking	Rabobank	Market	$ 1,611,098.26
Money Market	Rabobank	Market	$ 5,711,805.00
PARS Retirement Account	US Bank	Market	$ 9,898.11
York Tail Claims	Bank of America	Market	$ 39,775.31
Bond 2014 Reserve account	US Bank	Market	$ 729,265.83
Bond 2006 Reserve & Installment accounts	US Bank	Market	$ 550,634.03
US Bank - PNC Equipment Lease Escrow Account	US Bank	Market	$ 475,581.99
Pension Obligation Bond Program Reserve account	Wells Fargo Bank	Market	$ 572.23
		Total	**$ 22,795,956.40**

I hereby certify that sufficient investment liquidity and anitcipated revenues are available to meet the City's and the Agency's aniticipated expenditure requirements for the next six months. (California Code Section 53646)

Investments in this report meet the requirements of the City of Seaside's and the Successor Agency's Investment Policy.

Respectfully submitted,

Craig Malin
City Manager

Exhibit A

Seaside County Sanitation Distrcit
SUMMARY OF POOLED CASH AND INVESTMENTS
AS OF SEPTEMBER 30, 2016

DESCRIPTION	INSTITUTION	VALUATION	AMOUNT
General Checking	Rabobank	Market	$ 593,372.85
Money Market	Rabobank	Market	$ 5,812,466.62
		Total	**$ 6,405,839.47**

I hereby certify that sufficient investment liquidity and anitcipated revenues are available to meet the City's and the Agency's aniticipated expenditure requirements for the next six months. (California Code Section 53646)

Investments in this report meet the requirements of the City of Seaside's Investment Policy.

Respectfully submitted,

Craig Malin
City Manager

CITY OF SEASIDE and THE SUCCESSOR AGENCY

Exhibit B

CASH AND INVESTMENT REPORT - DETAIL AS OF JUNE 30, 2017

	Yield	Book Value	% of Total	Market Value
Investments				
State Treasurer LAIF - City Account	**0.82%**	**13,667,325.64**	**59.96%**	**13,667,325.64**
Checking Account				
Rabobank - General Checking	**0.00%**	**1,611,098.26**	**7.07%**	**1,611,098.26**
Rabobank - Money Market	**0.20%**	**5,711,805.00**	**25.06%**	**5,711,805.00**
PARS Retirement Account	**0.00%**	**9,898.11**	**0.04%**	**9,898.11**
Bank of America-York Checking	**0.00%**	**39,775.31**	**0.17%**	**39,775.31**
US Bank - Redevelopment Agency Merged Area Refunding 2014 Bonds				
Installment Payment, Reserve	**0.00%**	**729,265.83**	**3.20%**	**729,265.83**
US Bank - Golf Course 2006 Bonds				
Installment Payment, Reserve	**0.03%**	**550,634.03**	**2.42%**	**550,634.03**
US Bank - PNC Equipment Lease Escrow Account	**0.03%**	**475,581.99**	**2.09%**	**475,581.99**
Wells Fargo Bank				
Pension Obligation Bond Program Reserve Account	**0.00%**	**572.23**	**0.00%**	**572.23**
Total Cash and Investments		**22,795,956.40**	**100.00%**	**22,795,956.40**

CITY OF SEASIDE and THE SUCCESSOR AGENCY
CASH AND INVESTMENT ACTIVITY REPORT FOR THE PERIOD
MARCH 31, 2017 THROUGH JUNE 30, 2017

INSTITUTION	ACCOUNT STATUS	BEGINNING BALANCE	DEPOSITED	EXPENDED or TRANSFERRED	INTEREST EARNED	ENDING BALANCE
INVESTMENTS						
LAIF - City	OPEN	$ 11,646,352.14	2,000,000.00	-	20,973.50	$ 13,667,325.64
CHECKING ACCOUNT						
Rabobank - General Checking	OPEN	$ 1,280,720.58	16,707,578.13	16,377,200.45		$ 1,611,098.26
Rabobank - Payroll Checking	OPEN	$ -	5,637,390.56#	5,637,390.56	-	$ -
Rabobank, Money Market	OPEN	$ 3,409,479.36	5,000,000.00	2,700,000.00	2,325.64	$ 5,711,805.00
PARS Retirement Account	OPEN	$ 3,515.10	15,500.00	9,131.82	14.83	$ 9,898.11
York Tail Claims	OPEN	$ 39,210.76	18,544.05	17,979.50	-	$ 39,775.31
BOND RESERVE ACCOUNT - HELD BY TRUSTEES						
Bond 2014 Accounts - Reserve, Interest	OPEN	$ 729,259.00	-	-	6.83	$ 729,265.83
Bond 2006 Accounts - Reserve, Installment	OPEN	$ 339,753.46	210,684.21	-	196.36	$ 550,634.03
PNC Equipment Lease Escrow Account	OPEN	$ 1,075,295.91	-	600,207.45	493.53	$ 475,581.99
Wells F Pension Obligation Bond Prog-Reserve Acct.	OPEN	$ 513,307.40	-	513,094.05	358.88	$ 572.23
		$ 19,036,893.70	**29,589,696.95**	**25,855,003.83**	**24,369.57**	**$ 22,795,956.40**

Overview of the Investment Division

Mission, Purpose and History

The mission of the Investment Division is to prudently manage the Pooled Money Investment Account (PMIA) Portfolio, the Time Deposit Program (TDP), and the Local Agency Investment Fund (LAIF) Program under the statutory authority granted by state law and consistent with the investment objectives of Safety, Liquidity, and Yield.

The State Treasurer invests taxpayer's money safely, while minimizing service costs and maximizing investment yields. The investments help manage cash flow and enhance local governments' financial security. These duties are carried out through the PMIA.

The LAIF program allows cities, counties and special districts to place money in a major portfolio at no additional costs to taxpayers, using the expertise of the Investment Division staff. Participating agencies can withdraw their funds from LAIF at any time.

Under the TDP, the PMIA deposits money with community banks at competitive rates. Eligible institutions are commercial banks, savings banks and credit unions that are federally insured and licensed to accept deposits in the State of California. Banks which receive time deposit funds can use the money to expand economic opportunities and create jobs in the communities they serve.

The Investment Division staff invests PMIA funds in a wide range of securities, using more than 75 brokers, dealers, banks and direct issuers. The PMIA is governed by the Pooled Money Investment Board (PMIB) created by the Legislature in 1955, while LAIF, created in 1977, receives oversight and guidance from the Local Investment Advisory Board (LIAB). The State Treasurer chairs both the PMIB and LIAB.

Investment Division Goals

Goal 1: Continuously monitor the credit quality of a diversified list of approved issuers of eligible securities, provide for the liquidity needs of PMIA participants, while obtaining a competitive yield from our investments.

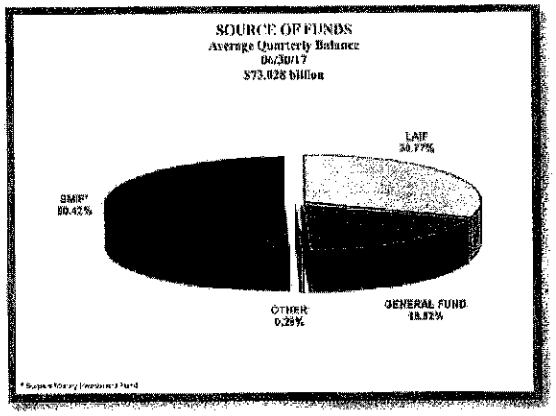
Goal 2: Maintain a highly skilled, knowledgeable, and resourceful staff that is fully cross-trained to increase operational flexibility, to ensure organizational continuity, and to ensure the Division's ability to respond to new or unexpected market changes.

Goal 3: Utilize technological innovations to enable staff to more efficiently manage their workload and to provide new and useful services to our local government partners.

Goal 4: Increase training opportunities and other efforts to prepare for generational change in staffing and management.

Division Programs

Pooled Money Investment Account (PMIA)



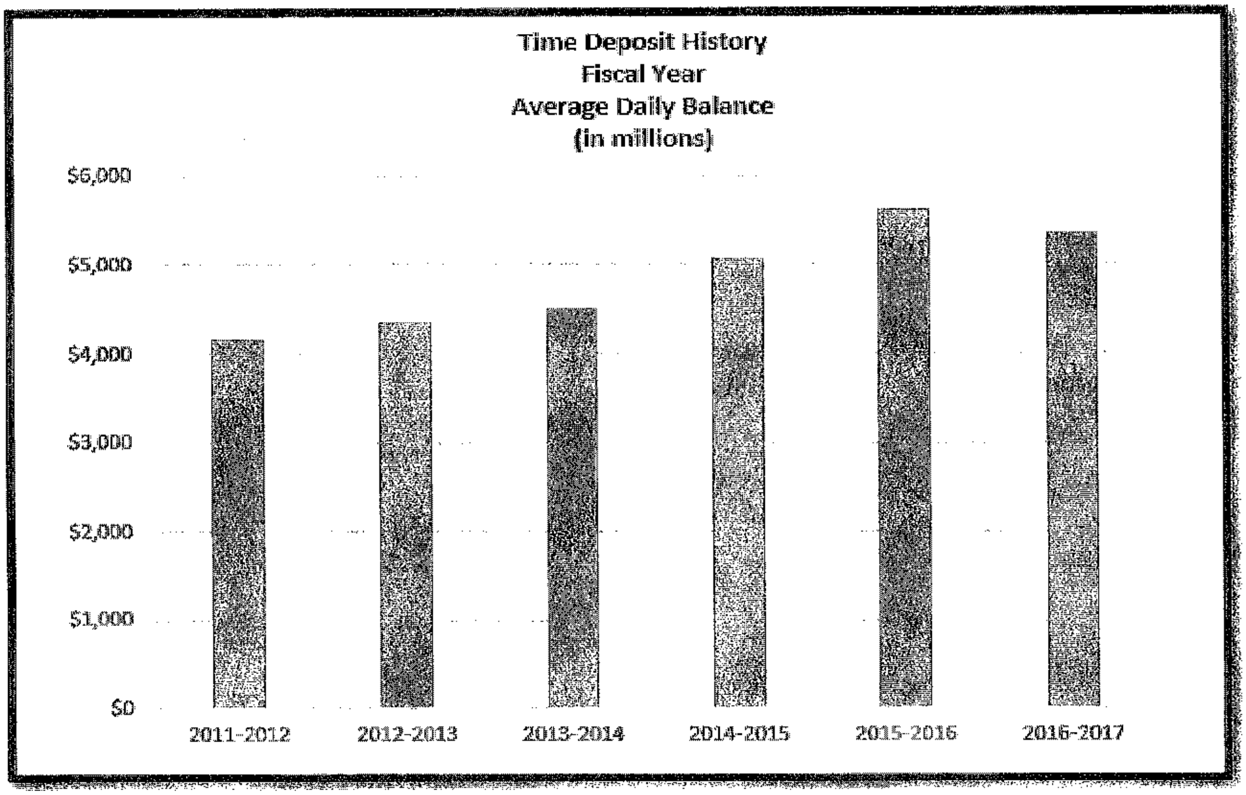
The Investment Division is responsible for managing the PMIA Portfolio. The State Treasurer, through the Investment Division, invests state and local agency money deposited in the PMIA consistent with prudent management, while it minimizes service costs and maximizes investment returns. The PMIA consists of the Surplus Money Investment Fund (SMIF), LAIF, and the General Fund. The Investment Division is responsible for the administration of the PMIA investment program on a day-to-day basis. The Centralized Treasury and Securities Management Division (CTSMD) determine the amounts available for investment while maintaining the approved compensating balance position. Therefore, there is continual adjustment of the estimates for receipts and disbursements to reflect current and available information. Subsequently, the Investment Division purchases authorized securities in accordance with the market conditions to ensure the State's daily cash needs are met. The Investment Division also acts as the agent for purchase or sale of securities on behalf of various state agencies and programs and provides support to the State Treasurer for his investment-related Board responsibilities on the California Public Employee's Retirement System (CalPERS) and the California State Teachers' Retirement System (CalSTRS).

Additionally, the PMIA has Policies, Goals and Objectives for the portfolio, included on page 12 of this document, to make certain that our goals of Safety, Liquidity and Yield are not jeopardized and that prudent management prevails. These policies are formulated by the Investment Division staff and reviewed by both the PMIB and the LIAB.

Time Deposit Program (TDP)

The TDP was created in 1945 under Government Code Section 16500 et seq. (see Appendix C). The program allows the State Treasurer to place deposits with eligible California financial institutions. The program assures a yield to the PMIA above the Treasury Bill yield and makes money available to community banks at generally better rates than they can get from other sources. All time deposits are collateralized by at least 110% of the funds on deposit. Eligible institutions include federally-insured commercial banks, savings banks and credit unions licensed to accept deposits in the State of California. Participants also must have a Community Reinvestment Act rating of not less than satisfactory. This rating is based on the institution's lending and investment practices and the services it offers to the community. The lending evaluation examines the institution's activities with respect to home mortgage loans, as well as loans for small businesses, small farms, and community development, including affordable housing and not-for-profit organizations that meet low-to-moderate-income housing needs.

The State Treasurer places a high priority on community investment. Every effort is made to ensure access to the TDP for institutions that rely more on public and private deposits to lend and invest within their neighborhoods. By accessing funds through the TDP, financial institutions can re-invest in the California communities they serve.



The Local Agency Investment Fund

The Local Agency Investment Fund (LAIF) is a voluntary program created by statute in 1977 as an investment alternative for California's local governments and special districts and continues today under Treasurer John Chiang's administration (see Appendix A). The enabling legislation for LAIF is codified in Section 16429.1 et seq. of the California Government Code.

This program offers local agencies the opportunity to participate in a major portfolio, which invests hundreds of millions of dollars, using the investment expertise of the State Treasurer's Office investment staff. This in-house management team is comprised of civil servants who have worked for the State Treasurer's Office for decades.

The LAIF is approximately 31% of the PMIA. The PMIA began in 1953 and oversight is provided by the Pooled Money Investment Board (PMIB) and an in-house Investment Committee. The PMIB members are the State Treasurer, Director of Finance, and State Controller.

The Local Investment Advisory Board (LIAB) provides oversight for LAIF. The Board consists of five members. The chairman is the State Treasurer or his/her designated representative. Two members who are qualified by training and experience in the field of investment or finance, and two members who are treasurers, finance or fiscal officers or business managers employed by any county, city or local district or municipal corporation of this state, are appointed by the State Treasurer. The term of each appointment is two years or at the pleasure of the appointing authority.

All securities purchased for the PMIA are authorized under Government Code Sections 16430 and 16480.4 (see Appendix B). The State Treasurer's Office takes delivery of all securities purchased on a delivery versus payment basis using a third party custodian. All investments are purchased at market, and a market valuation is conducted monthly.

Additionally, the PMIA has Policies, Goals and Objectives for the portfolio to make certain that our goals of Safety, Liquidity and Yield are not jeopardized and that prudent management prevails. These policies are formulated by investment staff and reviewed by both the PMIB and the LIAB on an annual basis.

LAIF administrative costs are minimal and are assessed quarterly. The Government Code states that administrative costs are not to exceed 5% of quarterly earnings of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly earnings of the fund for the subsequent fiscal year (Government Code Section 16429.1). These fees cover actual costs to administer the LAIF program. A history of administrative costs can be found at www.treasurer.ca.gov/pmia-laif/historical/admin_costs.asp.

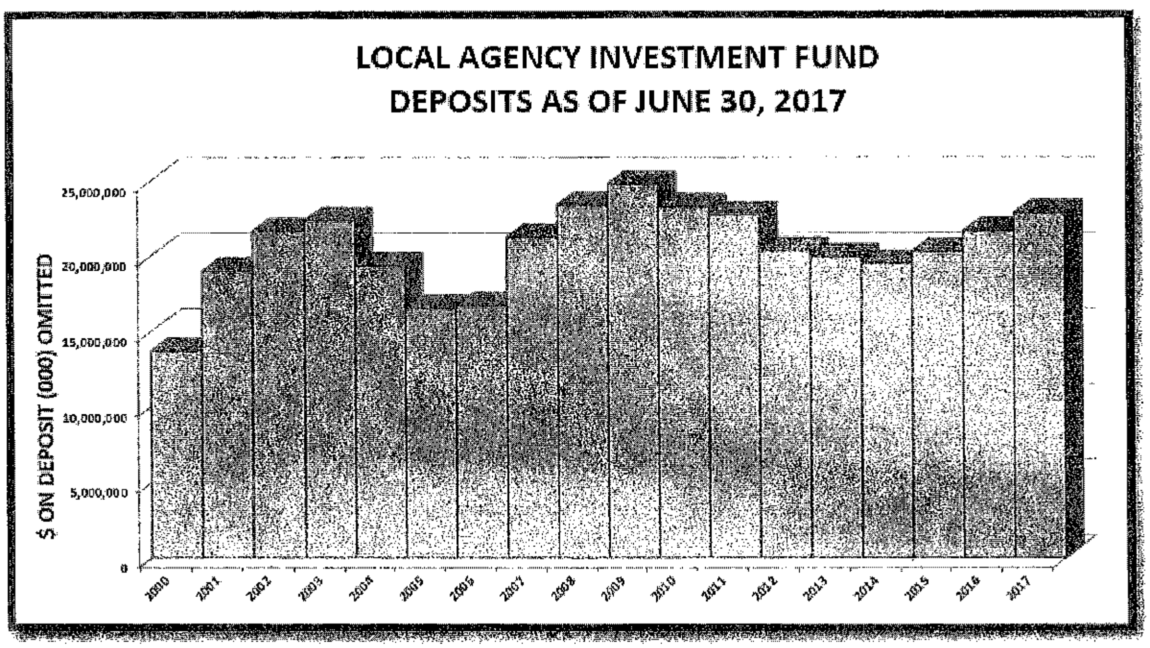
Interest is calculated on a dollar-day basis to guarantee equitable distribution among all member funds and is paid quarterly.

The State Treasurer's Office is audited by the Bureau of State Audits on an annual basis and the resulting audit report is posted to the State Treasurer's Office website following its publication. The Bureau of State Audits also has a continuing audit process throughout the year. All investment and LAIF claims are audited on a daily basis by the State Controller's Office as well as through an in-house audit process.

Moneys deposited in LAIF are afforded certain statutory protection. Government Code Section 16429.3 states that "moneys placed with the Treasurer for deposit in the Local Agency Investment Fund by cities, counties, special districts, nonprofit corporations, or qualified quasi-governmental agencies shall not be subject to either of the following: (a) transfer or loan pursuant to Sections 16310, 16312, or 16313, or (b) impoundment or seizure by any state official or state agency."

During the 2002 legislative session, Government Code Section 16429.4 was added to provide further protection. This section states that "the right of a city, county, city and county, special district, nonprofit corporation, or qualified quasi-governmental agency to withdraw its deposited moneys from the Local Agency Investment Fund, upon demand, may not be altered, impaired, or denied, in any way, by any state official or state agency based upon the state's failure to adopt a State Budget by July 1 of each new fiscal year."

The LAIF has grown from 293 participants and $468 million in 1977 to 2,439 participants and $22.8 billion as of June 30, 2017.



JOHN CHIANG
TREASURER
STATE OF CALIFORNIA

PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
06/19/17	0.98	0.92	183
06/20/17	0.98	0.92	182
06/21/17	0.99	0.92	181
06/22/17	1.00	0.92	186
06/23/17	1.00	0.92	188
06/24/17	1.00	0.92	188
06/25/17	1.00	0.92	188
06/26/17	1.01	0.93	184
06/27/17	1.01	0.93	182
06/28/17	1.01	0.93	182
06/29/17	1.01	0.93	181
06/30/17	1.03	0.93	194
07/01/17	1.03	1.03	194
07/02/17	1.03	1.03	194
07/03/17	1.03	1.03	199
07/04/17	1.03	1.03	199
07/05/17	1.04	1.03	197
07/06/17	1.04	1.03	196
07/07/17	1.04	1.04	195
07/08/17	1.04	1.04	195
07/09/17	1.04	1.04	195
07/10/17	1.05	1.04	192
07/11/17	1.04	1.04	194
07/12/17	1.05	1.04	194
07/13/17	1.05	1.04	192
07/14/17	1.05	1.04	193
07/15/17	1.05	1.04	193
07/16/17	1.05	1.04	193
07/17/17	1.05	1.04	191
07/18/17	1.05	1.04	190
07/19/17	1.05	1.04	193

*Daily yield does not reflect capital gains or losses

View Prior Month Daily Rates

LAIF Performance Report

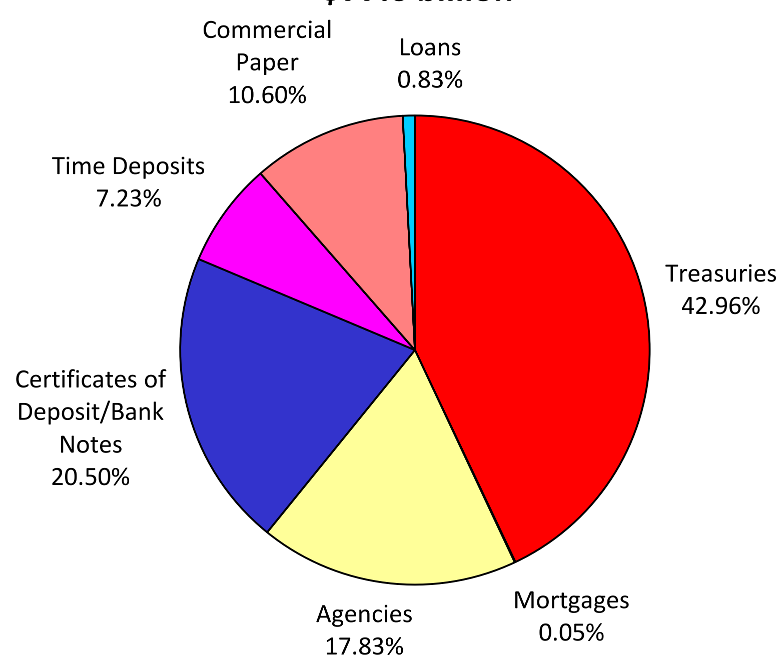
Quarter Ending 06/30/17

Apportionment Rate:	0.92%
Earnings Ratio:	.00002531309414880
Fair Value Factor:	0.998940671
Daily:	1.03%
Quarter to Date:	0.93%
Average Life:	194

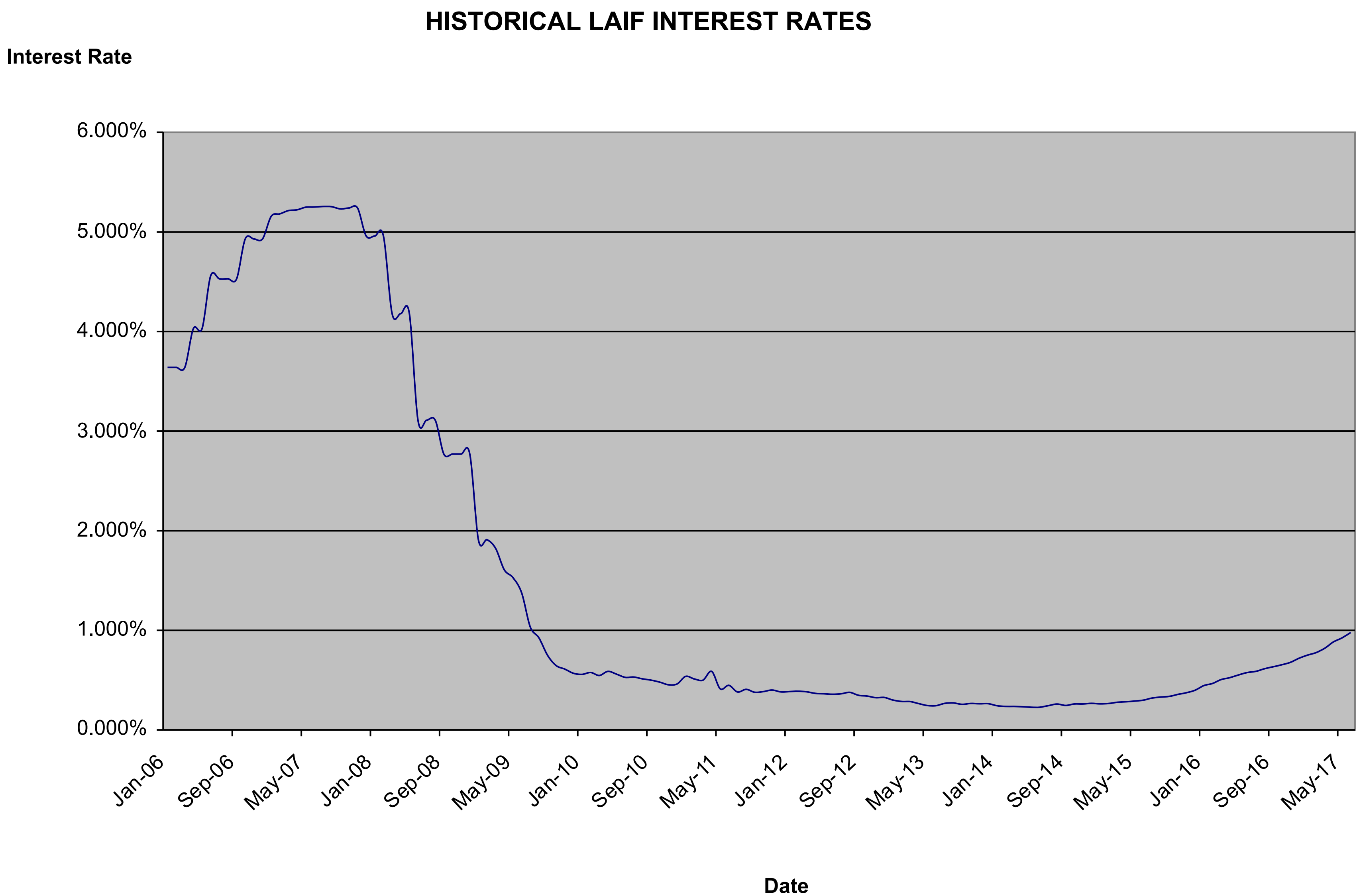
PMIA Average Monthly Effective Yields

June 2017	**0.978%**
May 2017	0.925%
Apr 2017	0.884%

Pooled Money Investment Account Portfolio Composition 06/30/17 $77.6 billion



Based on data available as of 7/19/2017


HISTORICAL LAIF INTEREST RATES
Interest Rate
6.000%
5.000%
4.000%
3.000%
2.000%
1.000%
0.000%
Jan-06
Sep-06
May-07
Jan-08
Sep-08
May-09
Jan-10
Sep-10
May-11
Jan-12
Sep-12
May-13
Jan-14
Sep-14
May-15
Jan-16
Sep-16
May-17
Date

Jan-06	3.640%
Feb-06	3.640%
Mar-06	3.640%
Apr-06	4.030%
May-06	4.030%
Jun-06	4.560%
Jul-06	4.530%
Aug-06	4.530%
Sep-06	4.530%
Oct-06	4.930%
Nov-06	4.930%
Dec-06	4.930%
Jan-07	5.156%
Feb-07	5.181%
Mar-07	5.214%
Apr-07	5.222%
May-07	5.248%
Jun-07	5.250%
Jul-07	5.255%
Aug-07	5.253%
Sep-07	5.231%
Oct-07	5.240%
Nov-07	5.240%
Dec-07	4.960%
Jan-08	4.960%
Feb-08	4.960%
Mar-08	4.180%
Apr-08	4.180%
May-08	4.180%
Jun-08	3.110%
Jul-08	3.110%
Aug-08	3.110%
Sep-08	2.770%
Oct-08	2.770%
Nov-08	2.770%
Dec-08	2.770%
Jan-09	1.910%
Feb-09	1.910%
Mar-09	1.822%
Apr-09	1.607%
May-09	1.530%
Jun-09	1.377%
Jul-09	1.035%
Aug-09	0.925%
Sep-09	0.750%
Oct-09	0.646%
Nov-09	0.611%
Dec-09	0.569%
Jan-10	0.558%
Feb-10	0.577%
Mar-10	0.547%
Apr-10	0.588%
May-10	0.560%
Jun-10	0.528%
Jul-10	0.531%
Aug-10	0.513%

Sep-10	0.500%
Oct-10	0.480%
Nov-10	0.454%
Dec-10	0.462%
Jan-11	0.538%
Feb-11	0.512%
Mar-11	0.500%
Apr-11	0.588%
May-11	0.413%
Jun-11	0.448%
Jul-11	0.381%
Aug-11	0.408%
Sep-11	0.378%
Oct-11	0.385%
Nov-11	0.401%
Dec-11	0.382%
Jan-12	0.385%
Feb-12	0.389%
Mar-12	0.383%
Apr-12	0.367%
May-12	0.363%
Jun-12	0.358%
Jul-12	0.363%
Aug-12	0.377%
Sep-12	0.348%
Oct-12	0.340%
Nov-12	0.324%
Dec-12	0.326%
Jan-13	0.300%
Feb-13	0.286%
Mar-13	0.285%
Apr-13	0.264%
May-13	0.245%
Jun-13	0.244%
Jul-13	0.267%
Aug-13	0.271%
Sep-13	0.257%
Oct-13	0.266%
Nov-13	0.263%
Dec-13	0.264%
Jan-14	0.244%
Feb-14	0.236%
Mar-14	0.236%
Apr-14	0.233%
May-14	0.228%
Jun-14	0.228%
Jul-14	0.244%
Aug-14	0.260%
Sep-14	0.246%
Oct-14	0.261%
Nov-14	0.261%
Dec-14	0.267%
Jan-15	0.262%
Feb-15	0.266%
Mar-15	0.278%
Apr-15	0.283%

May-15	0.290%
Jun-15	0.299%
Jul-15	0.320%
Aug-15	0.330%
Sep-15	0.337%
Oct-15	0.357%
Nov-15	0.374%
Dec-15	0.400%
Jan-16	0.446%
Feb-16	0.467%
Mar-16	0.506%
Apr-16	0.525%
May-16	0.552%
Jun-16	0.576%
Jul-16	0.588%
Aug-16	0.614%
Sep-16	0.634%
Oct-16	0.654%
Nov-16	0.678%
Dec-16	0.719%
Jan-17	0.751%
Feb-17	0.777%
Mar-17	0.821%
Apr-17	0.884%
May-17	0.925%
Jun-17	0.978%

CITY OF SEASIDE
STAFF REPORT

Item No.: 4.C.

TO: Successor Agency to the Redevelopment Agency of the City of Seaside

FROM: Craig Malin, City Manager

BY: Daphne Hodgson, Deputy City Manager Administrative Services

DATE: August 3, 2017

SUBJECT: **APPROVE AND FILE SUCCESSOR AGENCY CHECKS**

PURPOSE

It is requested that the Agency Board approve and file the accounts payable and wired payments made during the period of July 8, 2017 through July 21, 2017. In addition, approval of the payroll and benefits checks, direct deposits and wired payments related to the period of July 20, 2017 is requested. Total Accounts Payable and Payroll for the above referenced period is $1,788,949.86.

RECOMMENDATION

It is recommended that the Agency Board approve and file the attached checks.

BACKGROUND

In accordance with Government Code Section 37208, at each Agency Board meeting the Board is provided a listing of the payroll and general checks issued since the last report so that is can inspect and confirm these checks. Each purchase has been reviewed and approved by the department making the purchase at the time of procurement. The invoice has been reviewed by the Finance Department prior to payment to ensure that it conforms to the approved budget.

Therefore, in accordance with Government Code Section 37208, the above referenced, and linked list of checks conforms to the approved budget and has been paid. These checks are submitted to the Agency Board for inspection and confirmation.

A description of the checks and wires exceeding $10,000.00 is as follows:

$1,786,631.25 to U.S. Bank for Successor Agency Bonds, Series 2014.

The Checks report is available on the City's website here:
http://www.ci.seaside.ca.us/194/Check-Draft-Register

FISCAL IMPACT

The listed checks have been budgeted and paid from the various funds, as appropriate.

ATTACHMENTS

1. http://www.ci.seaside.ca.us/194/Check-Draft-Register

Reviewed for Submission to the
City Council by:

Craig Malin, City Manager

CITY OF SEASIDE
STAFF REPORT

Item No.: 6.A.

TO: Successor Agency to the Redevelopment Agency of the City of Seaside

BY: Craig Malin, City Manager

DATE: August 3, 2017

SUBJECT: **DISCSUSS AND PROVIDE DIRECTION ON COUNCIL MEMBER JONES REQUEST TO ADD NEW BOARDS OR COMMISSIONS**

PURPOSE

To discuss Council Member Jones request to add three new commissions to the City; Environmental Commission, Homeless Commission and an Affordable Housing Commission.

RECOMMENDATION

That the City Council discuss the request and provide direction to staff.

BACKGROUND

Attached are three drafts outlines describing potential commissions, prepared by Councilmember Jones. Please note the structure of governance, including boards and commissions, is a policy level matter for the City Council to review.

If the Counci wish is to proceed with adding one ore more of the proposed advisory bodies, an ordinance would have to be adopted outlining the strutural details, duties and responsibilities.

FISCAL IMPACT

There is no fiscal impact associated with this item.

ATTACHMENTS

1. Draft Commission: Homelessness
2. Draft Commission: Affordable Housing
3. Draft Commission: Environmental

Meeting Date: August 3, 2017

Reviewed for Submission to the
City Council by:

____
Craig Malin, City Manager

Mission:

The Commission on the Status of Homelessness serves as an advisory commission to the City Council and other City leadership. It advocates for sound policy decisions which affect the lives and futures of our homeless members of the community. The Commission on the Status of Homelessness shall conduct public hearings and prepare recommendations to the City Council on matters to include without limitation:

- Serve in advisory capacity to the City Council, commissions, committees, and boards on related issues
- Review and comment on City ordinances and state mandates related to housing, CDBG grants and programs, and other poverty mitigation programs.
- Monitors and assists the City's progress in implementing needed homeless services and facilities;
- Develop policy recommendations and objective processes to measure the effectiveness of new and existing policies in ending and preventing homelessness
- Identify important goals for the City and estimate resources needed to accomplish these goals; investigate funding to implement programs to benefit the homeless community
- Prepare an annual report to the City Council on progress and effectiveness of various programs and policies

Membership Requirements

Commissioner membership eligibility requires one of the following:

1. Resident of Seaside

The commission shall meet once a month. Commissioners serve for 3 years. A Councilmember shall be appointed as a non-voting member to the Commission.

MISSION

The Affordable Housing Commission serves as an advisory board to the City's leadership around affordable housing issues. The Affordable Housing Commission shall conduct public hearings and prepare recommendations to the City Council on matters regarding affordable housing to include without limitation:

- Serve in advisory capacity to the City Council, commissions, committees, and boards on related issues;
- Policy recommendations to address the city's housing needs, including preserving and creating housing opportunities;
- Identify important affordable housing goals for the City and estimate resources needed to accomplish these goals; investigate funding to implement programs to benefit the community
- Encourages cross-sector partnerships to promote the preservation and production of housing

Membership Requirements

Commissioner membership eligibility requires one of the following:

1. Renting resident of Seaside
2. Student at CSUMB
3. Homeowner in Seaside
4. Local landlord that is a resident of Seaside
5. One representative of the Planning Commission

The commission shall meet once every other month. Commissioners serve for 4 years. A Councilmember shall be appointed as a non-voting member to the Affordable Housing Commission.

Mission:

The Environmental Commission advocates sound environmental policy and action in the areas of air quality, land use, water quality, waste management, flora and fauna and resources (water & energy). Environmental Commission shall conduct public hearings and prepare recommendations to the City Council on matters regarding the environment to include without limitation:

- Review and comment on City ordinances and state mandates relate to environmental requirements, risks, pollution abatement, clean water and air, energy conservation.
- Serve in advisory capacity to the City Council, commissions, committees, and boards on related issues
- Identify important environmental goals for the City and estimate resources needed to accomplish these goals; investigate funding to implement programs to benefit the community
- Develop policies and plans for increasing environmental awareness in cooperation with other public and private agencies to include school districts

Membership Requirements

Commissioner membership eligibility requires one of the following:

1. Resident of Seaside
2. An individual operating or working in Seaside
3. A professional / scholar in the environmental field

Two Youth Advisor members (17 years of age and under) are non-voting members and appointed by the Commission.

1. Resident of Seaside
2. Enrollment in a Seaside school

The commission shall meet once a month. Commissioners serve for 3 years. A Councilmember shall be appointed as a non-voting member to the Environmental Commission.