



AGENDA

CITY OF SEASIDE
OVERSIGHT BOARD TO THE
SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF
THE CITY OF SEASIDE

REGULAR MEETING
COUNCIL CHAMBER
440 Harcourt Avenue
Monday, January 22, 2018
2:30 PM

PLEASE TURN OFF YOUR CELL PHONES UPON ENTERING THE MEETING

1. **CALL TO ORDER**

2. **ROLL CALL - ESTABLISHMENT OF QUORUM**

Sally Reed	Chair
Vicki Nakamura	Vice Chair
Steve Bradford	Board Member
Dan Meewis	Board Member
Jane Parker	Board Member
Chris Ricker	Board Member
Ralph Rubio	Board Member

3. **CHAIR, VICE-CHAIR, EXECUTIVE DIRECTOR REPORTS**

4. **PUBLIC COMMENTS**

5. **REVIEW OF AGENDA**

If there are any items that arose after the 72-hour posting deadline, this is the point in the meeting where a vote may be taken to add the item to the agenda. (A 2/3-majority vote is required).

6. **CONSENT CALENDAR**

A. **APPROVE THE MINUTES OF MAY 22, 2017 REGULAR MEETING**

7. **BUSINESS ITEMS**

A. **REVIEW OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)
18-19 FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019 AND
CONSIDERATION OF A RESOLUTION APPROVING THE ROPS 18-19**

PURPOSE: The purpose of this item is to provide the Oversight Board the opportunity to review the Recognized Obligation Payment Schedule (ROPS) 18-19 for the period July 1,

2018 through June 30, 2019, pursuant to Health and Safety Code Section 34177 and consider a resolution approving the ROPS 18-19.

RECOMMENDATION: It is recommended that the Oversight Board review the Recognized Obligation Payment Schedule (ROPS)18-19 for the period July 1, 2018 through June 30, 2019, pursuant to Health and Safety Code Section 34177 and consider adoption of the attached resolution approving the ROPS 18-19.

8. **BOARD MEMBER, EXECUTIVE DIRECTOR AND LEGAL COUNSEL
COMMENTS & REQUESTS**

9. **ADJOURNMENT**

Next Regularly Scheduled Meeting:
TBD
Seaside City Hall

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<http://cyp.telvue.com/player?id=T01629&video=52314&noplaylists=1&width=400&height=300>
Videos of past meetings are available on demand through the City's website: <http://www.ci.seaside.ca.us>

Agenda-related writings or documents provided during public meetings are available for public inspection during the meeting or from the office of the City Clerk. This agenda is posted in compliance with California Government Code Section 54954.2(a) or Section 54956.



DRAFT MINUTES

OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY
OF THE REDEVELOPMENT
AGENCY TO THE CITY OF
SEASIDE

REGULAR MEETING
COUNCIL CHAMBER
Monday, May 22, 2017

2:30 PM

1. **CALL TO ORDER**

Vice Chair Nakamura called the meeting to order at 2:30 PM.

2. **ROLL CALL - ESTABLISHMENT OF QUORUM**

OVERSIGHT BOARD

PRESENT: Bradford, Reed, Nakamura, Rubio, Meewis, Parker

ABSENT: Ricker

3. **CHAIR, VICE-CHAIR, EXECUTIVE DIRECTOR REPORTS**

No reports were presented.

4. **PUBLIC COMMENTS**

No public was present.

5. **REVIEW OF AGENDA**

No changes were requested.

6. **CONSENT CALENDAR**

A. **APPROVE THE MINUTES OF APRIL 11, 2017**

Chair Reed arrived. Vice Chair Nakamura requested a correction to the minutes. Chair Reed invited comments from the public and had no requests to speak.

On motion by Board Member Jane Parker and seconded by Board Member Dan Meewis and passed by the following vote the Oversight Board to the Successor Agency to the Redevelopment Agency approved the minutes as amended.

RESULT:	Approved
MOVER:	Board Member Jane Parker
SECONDER:	Recreation Supervisor Dan Meewis
AYES:	Ralph Rubio, Jane Parker, Vicki Nakamura, Dan Meewis, Steve Bradford, Sally Reed
NOES:	None
ABSENT:	Chris Ricker

7. **BOARD MEMBER, EXECUTIVE DIRECTOR AND LEGAL COUNSEL COMMENTS & REQUESTS**

No requests were made.

8. **BUSINESS ITEMS**

A. **ADOPT A RESOLUTION ALLOWING THE EXECUTIVE DIRECTOR OR DESIGNEE TO EXECUTE ALL DOCUMENTS REQUIRED COMPLETE THE SALE OF 307 ROBERTS AVENUE (APN: 011-561-035) AS REQUIRED BY THE LONG RANGE PROPERTY MANAGEMENT PLAN (LRPMP).**

Economic Development Manager Kurt Overmeyer presented the report explaining that this is the final approval of the item finalizing the sale of the property at 307 Roberts Avenue as directed by the Long Range Property Management Plan. He noted that the appraisal included a comp that was outside of the scope therefore a letter was included that indicated the comp should be discounted. There were only two bids on the property and staff recommended that the Board approve the sale the property to the highest bidder at \$75,000.

Board Member Parker questioned that in 2010 the appraisal was much higher and questioned the discrepancy when generally property values have gone up since 2010. Mr. Overmeyer responded that in both appraisals, the land values took into account a sale that happened on Broadway, which increased the appraisal value. She requested further clarification that the price that the Successor Agency was willing to accept was lower than would have been expected for appraisals. What was your process for outreach to explore interest in the community? Mr. Overmeyer responded that Carpenter Robbins Real Estate Firm was engaged who has experience with public sale land deals. He further explained the extensive outreach effort that was undertaken, which lasted for three months and resulted in the presented offers. There were no other questions from the Board.

On motion by Mayor Ralph Rubio and seconded by Board Member Jane Parker and passed by the following vote the Oversight Board to the Successor Agency to the Redevelopment Agency authorized the Executive Director or designee to execute all documents required to complete the sale of 307 Roberts Avenue (apn: 011-561-035) as required by the long range property management plan (LRPMP)

RESULT:	Approved
MOVER:	Mayor Ralph Rubio
SECONDER:	Board Member Jane Parker
AYES:	Ralph Rubio, Jane Parker, Vicki Nakamura, Dan Meewis, Steve Bradford, Sally Reed
NOES:	None
ABSENT:	Chris Ricker

B. **ADOPT A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OR DESIGNEE TO EXECUTE ALL DOCUMENTS REQUIRED TO COMPLETE THE SALE OF 1533-1535 DEL MONTE AVENUE (APN: 011-301-007) AS REQUIRED BY THE LONG RANGE PROPERTY MANAGEMENT PLAN (LRPMP)**

Economic Development Manager Overmeyer presented the report explaining the similar terms from the previous item. He detailed the project location and challenges and explained the land is only valuable to the adjoining neighbors, as it is not large enough for any additional development. He spoke to the appraisal that challenges and indicated that staff thinks that this is the only viable buyer for this property. The offer did not increase upon request. Staff analysis believes that there are many comps of similar square footage and believes this is close to Fair Market price. There were no questions from the Board or the public.

On motion by Mayor Ralph Rubio and seconded by Board Member Dan Meewis and passed by the following vote the Oversight Board to the Successor Agency to the Redevelopment Agency authorized the Executive Director or designee to execute all documents required to complete the sale of 1533-1535 Del Monte Avenue (apn: 011-301-007) as required by the long range property management plan (LRPMP)

RESULT:	Approved
MOVER:	Mayor Ralph Rubio
SECONDER:	Recreation Supervisor Dan Meewis
AYES:	Ralph Rubio, Jane Parker, Vicki Nakamura, Dan Meewis, Steve Bradford, Sally Reed
NOES:	None
ABSENT:	Chris Ricker

9. **ADJOURNMENT**

On motion, the meeting adjourned at 2:41 PM.

Respectfully submitted,

Lesley Milton-Rerig, City Clerk

Sally Reed, Chair



**CITY OF SEASIDE
STAFF REPORT**

Item No.: 7.A.

TO: Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Seaside

FROM: Craig Malin, City Manager

BY: Daphne Hodgson, Deputy City Manager Administrative Services

DATE: January 22, 2018

SUBJECT: REVIEW OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 18-19 FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019 AND CONSIDERATION OF A RESOLUTION APPROVING THE ROPS 18-19

PURPOSE

The purpose of this item is to provide the Oversight Board the opportunity to review the Recognized Obligation Payment Schedule (ROPS) 18-19 for the period July 1, 2018 through June 30, 2019, pursuant to Health and Safety Code Section 34177 and consider a resolution approving the ROPS 18-19.

RECOMMENDATION

It is recommended that the Oversight Board review the Recognized Obligation Payment Schedule (ROPS) 18-19 for the period July 1, 2018 through June 30, 2019, pursuant to Health and Safety Code Section 34177 and consider adoption of the attached resolution approving the ROPS 18-19.

BACKGROUND

Upon dissolution of the Redevelopment Agency of the City of Seaside on February 1, 2012 pursuant to AB X1 26, the Successor Agency to the Redevelopment Agency of the City of Seaside was constituted and is governed by a board of directors consisting of the members of the City Council.

Pursuant to Health and Safety Code Section 34177 and new legislative requirements, successor agencies are required to prepare Recognized Obligation Payment Schedules (ROPS) prior to each annual fiscal period. The Successor Agency previously prepared a ROPS for the twelve-month fiscal period commencing on July 1, 2017 and ending on June 30, 2018 (ROPS 17-18).

At this time, a ROPS must be prepared for the next annual fiscal period commencing on July 1, 2018 and ending on June 30, 2019 (ROPS 18-19).

The ROPS 18-19 is to be submitted to the County Auditor-Controller, the County Administrative Office, the Department of Finance (DOF) and the State Controller's Office by February 1, 2018. Prior to submission, the ROPS must be reviewed and approved by the Oversight Board. The Successor Agency must submit the ROPS to the DOF electronically in the manner of DOF's choosing. A copy of the Oversight Board's approved ROPS must be posted on the Successor Agency's website.

The DOF may eliminate or modify any items on the ROPS before approving the ROPS. The DOF must make its determination regarding the enforceable obligations and the amount and funding source for each enforceable obligation listed on a ROPS no later than 45 days after the ROPS is submitted. Within five business days of the DOF's determination, the Successor Agency may request to "meet and confer" with the DOF on disputed items. The County Auditor-Controller may also object to the inclusion of any item on the ROPS that is not demonstrated to be an enforceable obligation and may object to the funding source proposed for any item.

The significant changes in the current ROPS 18-19 compared to the previous ROPS 18-19 are as follows:

- The Successor Agency is requesting \$731,060 be paid to the City of Seaside's Housing Successor Asset Fund for partial repayment of the Agency's Supplemental Educational Revenue Augmentation Fund loan (ROPS, Line #23).
- A reserve of Redevelopment Property Tax Trust Fund revenue for \$602,131, a decrease of approximately \$1,200,000, is being requested in accordance with the 2014 Tax Allocation Refunding Bond Series bond covenant to assure bondholders there will be adequate funds available for the August 1, 2019 debt service payment (Line #48).

FISCAL IMPACT

Preparation of the ROPS 18-19 is in furtherance of allowing the Successor Agency to pay enforceable obligations of the former redevelopment agency as part of the dissolution process.

ATTACHMENTS

1. Draft of the Recognized Obligation Payment Schedule for the period July 1, 2018 through June 30, 2019
2. Proposed Resolution approving ROPS 18-19

Reviewed for Submission to the
City Council by:

Meeting Date: January 22, 2018



Craig Malin, City Manager

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary
Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:

Seaside

County:

Monterey

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 885,060	\$ 803,262	\$ 1,688,322
F	RPTTF	760,060	678,262	1,438,322
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 885,060	\$ 803,262	\$ 1,688,322

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named successor agency.

Name

Title

/s/

Signature

Date

Seaside Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail																						
July 1, 2018 through June 30, 2019																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 17,006,857		\$ 1,688,322	\$ -	\$ -	\$ -	\$ 760,060	\$ 125,000	\$ 885,060	\$ -	\$ -	\$ -	\$ 678,262	\$ 125,000	\$ 803,262
5	Loan to fund housing project	OPA/DDA/Construction	6/1/2008	6/1/2017	California Department of	Loan for low, moderate income &	Ft. Ord	1,699,358	N													
6	City loan	City/County Loan (Prior 06/28/11), Other	6/15/1995	6/30/2047	City of Seaside	Loan to fund projects	Merged	2,333,431	N													
7	City loan	City/County Loan (Prior 06/28/11), Other	1/4/2001	6/30/2047	City of Seaside	Loan to fund projects	Ft. Ord	500,000	N													
9	West Broadway Urban Village	Miscellaneous	9/24/2003	8/1/2033	Monterey Peninsula Engineering, Mark Thomas & Co., etc.	Bond funds to be used for West Broadway Urban Village infrastructure project	Merged	-	N	\$ -						\$ -						\$ -
11	Seaside Resort Development	Professional Services	6/20/2002	10/19/2025	Larry Seeman & various other legal providers	Consultant work on Seaside Resort Project.	Ft. Ord	95,000	N	\$ 40,000				20,000		\$ 20,000				20,000		\$ 20,000
12	Property Services	Miscellaneous	12/10/2010	4/19/2023	County of Monterey	Various property consultant services for assistance with the dissolution process and tax assessments	Merged & Ft. Ord	120,000	N	\$ 8,000				4,000		\$ 4,000				4,000		\$ 4,000
13	Employee costs	Admin Costs	7/1/2015	6/30/2016	One City employee	Portion of employee who works on Successor Agency	Merged & Ft. Ord		N	\$ -						\$ -						\$ -
14	Legal Services	Admin Costs - Litigation	7/1/2015	6/30/2016	Richards Watson & Gershon, Goldfarb & Lipman, etc.	Legal services for dissolution process	Merged & Ft. Ord		N	\$ -						\$ -						\$ -
17	Consultant Services	Admin Costs	7/1/2015	6/30/2016	Seifel Consulting, Municipal Resource Group, EMC Planning Group, etc.	Various consultant services for assistance with the dissolution process	Merged & Ft. Ord		N	\$ -						\$ -						\$ -
18	Contract Services	Admin Costs	7/1/2015	6/30/2016	Mahoney & Associates, Chicago Title Company, etc.	Various contract services for assistance with the dissolution process	Merged & Ft. Ord		N	\$ -						\$ -						\$ -
19	Legal Advertising	Admin Costs	7/1/2015	6/30/2016	Monterey Herald Monterey Coast Weekly	Legal advertising as needed	Merged & Ft. Ord		N	\$ -						\$ -						\$ -
20	Liability insurance	Admin Costs	7/1/2015	6/30/2016	California Joint Powers Insurance Authority	Insurance coverage for the Successor Agency and the Oversight Board	Merged & Ft. Ord		N	\$ -						\$ -						\$ -
21	Central Services Charges	Admin Costs	7/1/2015	6/30/2016	City of Seaside	Charges for all central services, including City Manager, other staff, accounting, etc. (based on distribution from the Cost Allocation Plan)	Merged & Ft. Ord		N	\$ -						\$ -						\$ -
22	Computer services	Admin Costs	7/1/2015	6/30/2016	City of Seaside	Charges for computer services for	Merged & Ft. Ord		N	\$ -						\$ -						\$ -
23	SERAF, HSC Section 33690(c)(1)	SERAF/ERAF	6/9/2014	6/30/2047	Housing Successor Asset Fund-City of Seaside	Amount borrowed from Housing Fund to pay SERAF	Merged	1,477,465	N	\$ 731,060				731,060		\$ 731,060						\$ -
24	SERAF, HSC Section 33690.5(c)(1)	SERAF/ERAF	6/9/2014	6/30/2047	Housing Successor Asset Fund-City of Seaside	Amount borrowed from Housing Fund to pay SERAF	Merged	817,842	N													
26	Consumables	Admin Costs	7/1/2015	6/30/2016	Staples, Fed Ex, etc.	Miscellaneous operating	Merged & Ft. Ord		N	\$ -						\$ -						\$ -
28	Utilities and Repairs	Property Maintenance	7/1/2015	6/30/2016	Cal Am Water Company, PG&E, Home Depot, etc.	Contract and Utilities			N	\$ -						\$ -						\$ -
34	Bond Maintenance Fees	Fees	9/24/2003	8/1/2033	US Bank, Urban Futures, Arbitrage Rebate Service, Willdan Financial Services, etc.	Trustee fees, arbitrage calculation, disclosure certification	Merged & Ft. Ord	157,000	N	\$ 5,000				5,000		\$ 5,000						\$ -
39	Legal Services	Admin Costs - Litigation	7/1/2015	6/30/2016	Richards Watson & Gershon, Goldfarb & Lipman, etc.	Legal services for redevelopment projects	Merged & Ft. Ord		N	\$ -						\$ -						\$ -
40	Seaside Resort Development, per amended DDA	Project Management Costs	2/7/2014	10/19/2025	Richards Watson & Gershon, Larry Seeman, EMC Planning Group, etc.	Costs billed to developer for DDA work	Ft. Ord	550,000	N	\$ -						\$ -						\$ -
45	2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/23/2014	8/1/2033	US Bank	Bonds issued to refinance 2003 bond series for non-housing redevelopment projects	Merged	8,404,630	N	\$ 52,131						\$ -				52,131		\$ 52,131
46	LRPMP Implementation - Consultant Services	Admin Costs	7/1/2015	6/30/2016	Seifel Consulting, Municipal Resource Group, EMC Planning Group, etc.	Various consultant services for assistance in implementing LRPMP projects	Merged & Ft. Ord		N	\$ -						\$ -						\$ -
48	Reserve for 2014 Tax Allocation Refunding Bond payment	Refunding Bonds Issued After 6/27/12	12/23/2014	8/1/2033	US Bank	Reserve for annual August bond debt service payment per bond covenant	Merged	602,131	N	\$ 602,131						\$ -				602,131		\$ 602,131
49	Administration Costs	Admin Costs	7/1/2018	6/30/2019	Seaside Successor Agency	Successor Agency Administratin Costs	Merged	250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
50									N	\$ -						\$ -						\$ -
51									N	\$ -						\$ -						\$ -
52									N	\$ -						\$ -						\$ -
53									N	\$ -						\$ -						\$ -
54									N	\$ -						\$ -						\$ -
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72									N	\$ -						\$ -						\$ -
73									N	\$ -						\$ -						\$ -
74									N	\$ -						\$ -						\$ -
75									N	\$ -						\$ -						\$ -

Seaside Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/15)							
		1,016,564	10,749	300,000	2,260,686	252,341	56,353	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.							
		1,335				24,276	5,645,747	
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)							
		1,017,899	10,749	300,000	2,260,686	240,000	3,932,998	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
							1,753,332	
5	ROPS 15-16 RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)							
		\$ -	\$ -	\$ -	\$ -	\$ 36,617	\$ 15,770	

Seaside Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

[illegible]

RESOLUTION NO. 2018-

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO
THE REDEVELOPMENT AGENCY OF THE CITY OF SEASIDE**

**APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 18-19
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE TWELVE-
MONTH PERIOD COMMENCING JULY 1, 2018 AND ENDING JUNE 30, 2019**

RECITALS:

A. Health and Safety Code Section 34177 provides that before each twelve-month fiscal period, successor agencies to former redevelopment agencies must prepare a Recognized Obligation Payment Schedule (ROPS) for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177. The next twelve-month fiscal period for which a ROPS is required is the period that commences on July 1, 2018 and ends on June 30, 2019.

B. Accordingly, the Board of Directors of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Seaside desires to adopt this Resolution approving a ROPS in accordance with Health and Safety Code Section 34177 for the twelve-month fiscal period that commences on July 1, 2018 and ends on June 30, 2019.

**NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE OVERSIGHT
BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF
THE CITY OF SEASIDE, HEREBY FINDS, DETERMINES, RESOLVES, AND
ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to Health and Safety Code Section 34177.

Section 3. The Board hereby approves the ROPS 18-19 substantially in the form attached as Exhibit A to this Resolution and incorporated herein by reference. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify the ROPS 18-19 as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

Section 4. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED AND ADOPTED this 22nd day of January 2018.

AYES:

NOES:

ABSENT:

ABSTAIN:

Sally Reed, Chair

ATTEST:

Lesley Milton-Rerig
Agency Secretary